

IPification Launches SIM Swap Detection Solution - Integration Available Globally

(10 September 2020, Hong Kong) -- IPification, the seamless mobile authentication solution has successfully launched the SIM Swap Detection Solution, designed to address the rising concerns and increasing financial losses caused by SIM Swap.

In SIM swapping scenarios, a perpetrator usually obtains a user's personal information such as first and last name, social security number, and ID. With that, they trick the mobile network operator into reissuing the phone number onto a new SIM card.

Once the new SIM card with the same number is active, fraudsters take advantage of all online accounts, most likely bank accounts by obtaining SMS OTPs to verify the transactions.

Alexandar Brankovic, IPification CTO explained, *"We see the number of frauds around the world related to SIM Swap rising exponentially. Fraudsters are stealing hundreds of millions of dollars from people yearly. Current 2FA based on SMS OTP are proven to be an additional vulnerability, while there are very limited, if any mobile-network based authentication options that can prevent and detect SIM swap in real time. The IPification SIM Swap Detection solution is a stand-alone product that interrupts the authentication process or sends a real-time notification to the bank when the user changes it's SIM card. An essential step in preventing account takeovers and money losses".*

The IPification SIM Swap Detection solution can be deployed via already existing mobile network operator designated API or via installed IPification's GMiD Box, patented technology that enables all IPification mobile authentication and fraud prevention products.

IPification is currently having its products live across 23 mobile network operators on 4 continents. SIM Swap solution is at the moment tested and deployed for 3 Hong Kong users.

About IPification

IPification is building the backbone for mobile authentication of today and tomorrow. By verifying the device, SIM & phone number via IP address, patented technology developed by IPification is enabling mobile user authentication, phone verification, and fraud prevention solutions. Readily available across numerous countries and regions, IPification is trusted by some of the leading technology, payment, and OTT companies.

As part of Benefit Vantage Limited, the leader in Asia for providing security and data backup solutions headquartered in Hong Kong, IPification has offices and representatives operating in the U.S, U.K, Serbia, Switzerland, Bosnia, Brazil, India, Vietnam and Pakistan.

For more information, please visit www.ipification.com

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IPification 於全球推出 SIM 卡偷換 (SIM SWAP) 偵測方案

(香港 — 2020 年 9 月 10 日) 針對日益嚴重的 SIM 卡偷換 (SIM SWAP) 罪行所引致的金錢損失，無縫流動認證方案開發商 IPification 正式推出 SIM 卡偷換 (SIM SWAP) 偵測服務。

於 SIM 卡偷換罪行中，犯人往往會截取受害用戶的姓氏、名字、社會保險號碼及身份證號碼等個人資料。這樣，他們便能誤導流動通訊服務營辦商，誘使他們將電話號碼重發到一張新 SIM 卡。

當騙徒啟動用具有相同電話號碼的新 SIM 卡，他們就可以通過 SMS 獲取一次性密碼 (SMS One Time Password) 來驗證欺詐交易，從而利用網上銀行等所有網絡帳戶進行詐騙。

IPification 科技總裁 Alexandar Brankovic 表示：「我們留意到全球與 SIM 卡偷換有關的欺詐正與日俱增，每年損失高達數億美元。現有建基於 SMS 一次性密碼的雙重認證 (Two Factor Authentication) 已被證實存在漏洞。但若有一個建基於移動網絡的身份驗證，以及一個能實時檢測和防止 SIM 偷換的方案，該漏洞則可被堵塞。IPification SIM 卡偷換偵測方案可以獨立使用，並於用戶的 SIM 卡被偷換時立即切斷身份驗證，或向銀行發送實時通知，防止帳戶被騙徒接管招致金錢損失。」

IPification SIM 卡偷換偵測方案可通過流動通訊服務營辦商現有的指定 API，或經 IPificaiton 各項驗證及欺詐防預方案的專利核心 — GMiD Box 進行整合。

IPification 的產品已先後登陸四大洲超過 23 家移動網絡運營商。SIM 卡偷換偵測方案亦正於 3 香港的網絡進行測試及裝備，為用戶使用作好準備。

有關 IPification

IPification 正全力構建流動認證服務的骨幹。憑藉透過以 IP 地址驗證流動裝置、SIM 卡及電話號碼的自主研發專利技術，IPification 成就手機用戶和電話驗證，以及詐騙防預等多種服務。IPification 已覆蓋多個國家及地區，並受全球多家頂尖科技、電子支付及 OTT 服務公司青睞。

作為總部位於香港的 Benefit Vantage Limited 之重要一員，以及亞洲領先的網絡保安及數據備份服務供應商，IPification 於美國、英國、塞爾維亞、瑞士、波斯尼亞、巴西、印度、越南及巴基斯坦均設有辦事處。

有關 IPification 及 Benefit Vantage Limited 的詳情，請瀏覽 www.IPification.com。



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