

Cambodian Fintech App U-Pay Integrates IPification One-Click Mobile Authentication and Phone Verification

(26 January 2022 - HONG KONG) The one-click, passwordless mobile identity solutions provider IPification has just deployed its phone verification solution within U-Pay, the leading mobile payments services provider in Cambodia. U-Pay is the first e-Wallet company to implement bank-grade secure IPification solutions in the country.

Licensed by the National Bank of Cambodia to become the local payment service institution in December 2020, U-Pay aims to provide convenient mobile payment services. Users can transact anytime, anywhere, and in any way, including mobile top-up, bill payment, and transferring money.

IPification provides a variety of one-click, passwordless mobile identity solutions that include possession verification and fraud prevention. It is currently the only globally available mobile IP address-based authentication solution, using authentication via IM providers WhatsApp, Viber and Telegram as an alternative option.

U-Pay users will now be able to verify their identity with only one click - a streamlined onboarding experience aiming to cut the sign-up drop off rate and significantly improve app security and user experience.

“At U-Pay, we are committed to providing an easier, modern payment system to enable our users to keep up with the rapid mobile-first development in Cambodia,” Koh Hao Jie, U-Pay CEO. “IPification is completely revolutionizing and challenging the mobile authentication landscape by removing any trade-offs from the equation, making them the perfect partner for U-Pay.”

“It feels great to onboard yet another service provider in Cambodia, after partnering with the major mobile network operators in the country. You could say that Cambodia is our home away from home, and we’re very excited to keep expanding our services within the country,” added Stefan Kostic, IPification CEO.

About IPification

IPification is building the backbone of mobile authentication of today and tomorrow. By verifying the device, SIM & phone number via IP address, IPification patented technology is enabling secure, passwordless, zero-tap compatible mobile user authentication, registration, transaction approval and fraud prevention solutions for any mobile application. Readily available across numerous countries and regions, IPification is trusted by some of the leading telco, technology, payment, and OTT companies including ABA Bank, GBG, T-Mobile Montenegro, 3HongKong, Axiata Digital, Swisscom, Indosat Ooredoo.

Benefit Vantage Limited is a provider of security and data backup solutions in Asia, headquartered in Hong Kong, it has a subsidiary in Switzerland, IPIFICATION INTERNATIONAL AG, and representatives operating in the U.S., U.K., Serbia, Russia, Bosnia, Brazil, India, Vietnam and Pakistan.

For more information, please visit www.ipification.com

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About U-Pay

U-Pay Digital Plc (U-Pay) was founded in 2019 and licensed as a local payment service institution by the National Bank of Cambodia in 2020 to become a local Payment Service Institution. So far, U-Pay has established its contact free ecosystem while U-Pay Wallet is available to download from the App Store/Play Store, and they can top up or deposit into their wallet account via multi-functional U-Pay Kiosk machines that are available in Phnom Penh and several provinces. What the user needs is just only a phone number.

For more information, please visit <https://www.u-pay.com/>

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